



Miami Township • Dayton Joint Economic Development District

2017 Annual Report

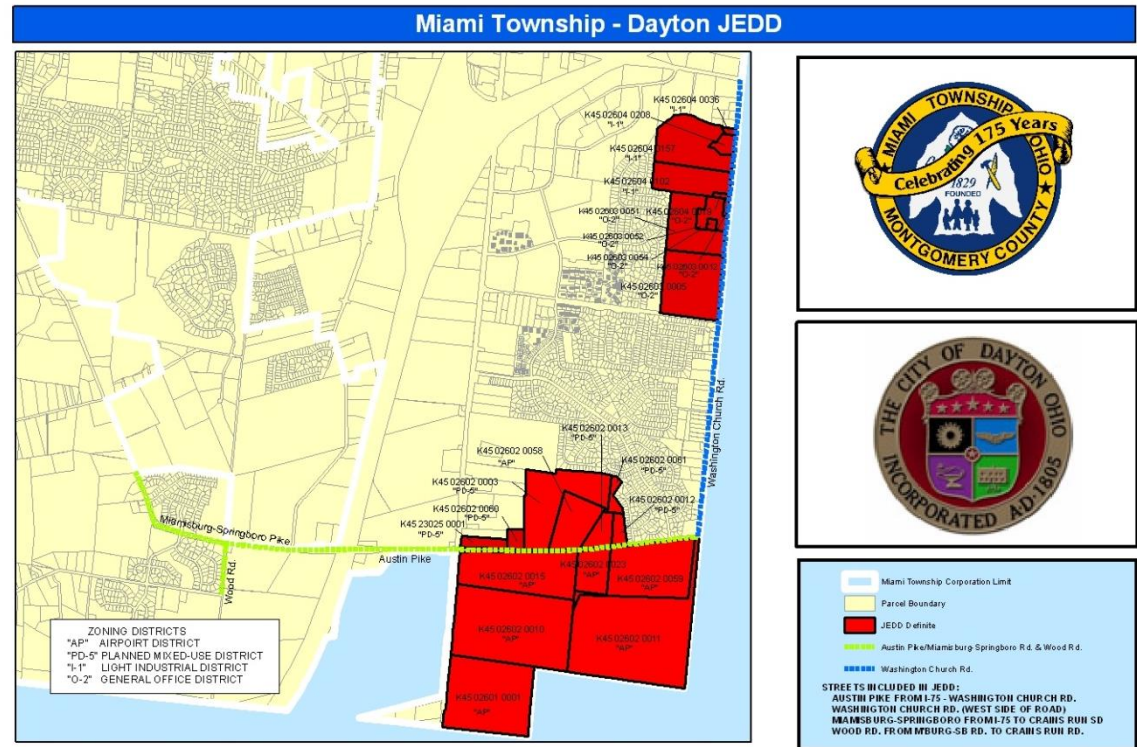
Miami Township • Dayton Joint Economic Development District (JEDD)

- The Miami Township • Dayton JEDD was formed in July of 2005 to promote economic development of the Dayton Wright Brothers Airport and other properties along Austin Boulevard and Washington Church Road
- In 2005 a Master Plan Committee was created to research and draft a Master Plan for the Dayton JEDD area
- In August 2006 the Master Plan was adopted



Miami Township • Dayton JEDD

- The Contract's term is through December 31, 2103 and may be renewed.
- Currently, there are 12 businesses in the JEDD.
- The total area of the JEDD is approximately 655 acres broken down into 7 main properties and 7 property owners.



Primary Benefits

- Regional Cooperation
 - Combined services.
 - Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.
- Tax Sharing –
 - As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006.
 - Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



Member Businesses



- FJM Family Investments**
- Wright Brothers Storage Inns**
- Legacy Ministries Int'l**
- Dayton Christian Schools
- Refactory LLC**
- Southbrook Christian Church**
- Wright Brothers Airport**
- Aviations Sales, Inc
- Beavercreek Farms, Inc
- Commander Aero
- Connor Group
- Wright B Flyer, Inc



The Miami Township • Dayton JEDD Board of Directors

The JEDD is governed by a five member Board:

- Tawana Jones, Montgomery County, Chair
- Ford Weber, City of Dayton, Vice Chair
- Chris Snyder, Miami Township, Secretary-Treasurer
- Clay McCord, Miami Township Finance Director
- Terry Slaybaugh, City of Dayton Airport Director



2017 Accomplishments

- Completed an airport development study to evaluate utility and traffic improvements needed to serve potential development east of the airport along Austin Road
- Completed a highest and best use study for the land on the east side of the airport
- Completed changes to the JEDD Agreement as a result of changes in state statute as it relates to JEDD's
- Worked with the City Airport Administration and Township staff to define a pathway for development of Airport land.



2018 Plan

- Conclude discussions between the Department of Aviation and the Township on a path to make property available for development adjacent to the Airport
- Work with partners to utilize the Airport to its fullest potential as an economic catalyst for the JEDD
- Evaluate the opportunity to assess the current income tax rate
- Review the JEDD Master Plan and make recommendations for updating the Plan





2017

Financial Summary (as of 10/31/17)

Revenues	
Income Tax	\$350,446
Interest Income	\$648
Total Revenues:	\$351,093
JEDD Expenditures	
Intergovernmental Disbursement - Payment to Miami Township	\$119,576
Intergovernmental Disbursement - Payment to City of Dayton	\$119,576
Liability Insurance	\$5,110
Legal Fees	\$3,772
Audit	\$0
Meetings	\$225
Office Supplies	\$0
Legal Notices	\$28
Miscellaneous	\$1
Economic Development Assistance Plan	\$24,650
Total Expenditures:	\$272,938
Revenue Less Expenditures:	\$78,155
Fund Balance (1/1/17)	\$566,854
Fund Balance (to date) before Reserves	\$645,009
Reserved for Intergovernmental Disbursement & LTMF	
Reserved for 2018 Payment to Miami Township	\$101,775
Reserved for 2018 Payment to City of Dayton	\$101,775
For Long Term Maintenance: excludes interest income	\$12,674
Total Reserves:	\$216,224
Unreserved Fund Balance	\$428,784

2018 Budget

Receipts	2018 Budget
Income Tax	\$320,000
Interest Income	\$1,350
Total Revenues:	\$321,350
Expenditures	
Intergovernmental Disbursement – Payment to Miami Township	\$130,000
Intergovernmental Disbursement – Payment to City of Dayton	\$130,000
Insurance	\$6,000
Legal Fees	\$8,000
Audit	\$3,500
Meetings	\$700
Office Supplies	\$500
Legal Notices	\$150
Miscellaneous	\$350
Economic Development Assistance Plan	\$50,000
Total Expenditures:	\$329,200
Fund Balance 12/31/18 after Reserves & LTMF	\$453,239



2015 – 2018 Financial Summary

	2015 – Actual	2016 – Actual	2017 – Estimate	2018 – Budget
Total Revenue	\$306,203	\$239,177	\$426,413	\$320,000
Total Expenditures	\$172,093	\$236,459	\$276,516	\$329,200
Fund Balance After Reserves & LTMF	\$324,756	\$376,549	\$443,661	\$453,239

