



Austin Center Joint Economic Development District

ANNUAL MEETING

December 4, 2018

Austin Center JEDD

2018

* ACCOMPLISHMENTS

- * JEDD Board Member Changes
- * SIB Loan Closing on Phase 2 Interchange Enhancements Project and Project Completion
- * Interchange Enhancement Maintenance Program without the TID
- * Roadway Speed Limits Lowered

Austin Center JEDD 2018

- * 2019 PLANS FOR DISTRICT

- * 1st class enhancement maintenance program
- * Allocate funds and create guidelines for an economic development assistance program
- * Assist member jurisdictions as needed

Austin Center Joint Economic Development District 2019 Budget



REVENUES	2016 ACTUAL	2017 ACTUAL	2018 ESTIMATED	2019 PROJECTED
Income Tax	\$626,560	\$663,545	\$800,000	\$810,000
Hotel/Motel Tax	135,526	174,395	225,000	225,000
Enhancement Project #2	0	576,712	127,288	0
Interest/Other	13,136	67	100	100
TOTAL REVENUES	\$775,222	\$1,414,720	\$1,152,388	\$1,035,100
Balance January 1	\$433,027	\$725,060	\$468,920	\$358,520
Resources Available	\$1,208,249	\$2,139,780	\$1,621,308	\$1,393,620
EXPENDITURES				
Operating Expenses	\$183,189	\$194,147	\$235,500	\$240,000
Enhancement Project #2	0	576,712	127,288	0
Economic Development	0	0	0	50,000
SIB Loan Princ & Int	0	0	0	89,839
Distributions	300,000	900,000	900,000	800,000
TOTAL EXPENDITURES	\$483,189	\$1,670,860	\$1,262,788	\$1,179,839
Balance December 31	\$725,060	\$468,920	\$358,520	\$213,781
Reserve-LT Maint.	\$8,416	\$11,734	\$15,734	\$19,734
Reserve-Debt Service	\$0	\$90,000	\$90,000	\$90,000
Unreserved Balance	\$716,644	\$367,186	\$252,786	\$104,047



Income Taxes
Business/Residents

2 Hotels

Landscape
Enhancement

Economic
Development

Distributions