

**Annual Board Meeting
Austin Center Joint Economic Development District**

**Miami Township Government Office
2700 Lyons Road, Miamisburg, OH 45342**

**Agenda
December 3, 2019
10:30 a.m.**



1. **Call to Order**
2. **Welcome and Introductions**
3. **Roll Call**
4. **Approval of the November 5, 2019 Meeting Minutes**
5. **Annual Report**
 - A. **Discuss 2020 Plans for the District – Chair**
 - B. **Discuss 2020 Budget - Treasurer**
6. **Approve Resolution #1-2019 to Adopt 2020 Budget and 2020 Plans for the District**
7. **Issues from Around the Table**
8. **Public Comments**
9. **Next Meeting Date**
 - A. **Tuesday, February 11, 2020 at 3:30 p.m. at Miami Township Government Center**
10. **Adjourn**



Austin Center Joint Economic Development District

ANNUAL MEETING
December 3, 2019

Austin Center JEDD 2019

* ACCOMPLISHMENTS

- * Continued success of the Interchange Enhancement Maintenance Program
- * JEDD revenues & distributions increased
- * Established Economic Development Incentives Program

Austin Center JEDD

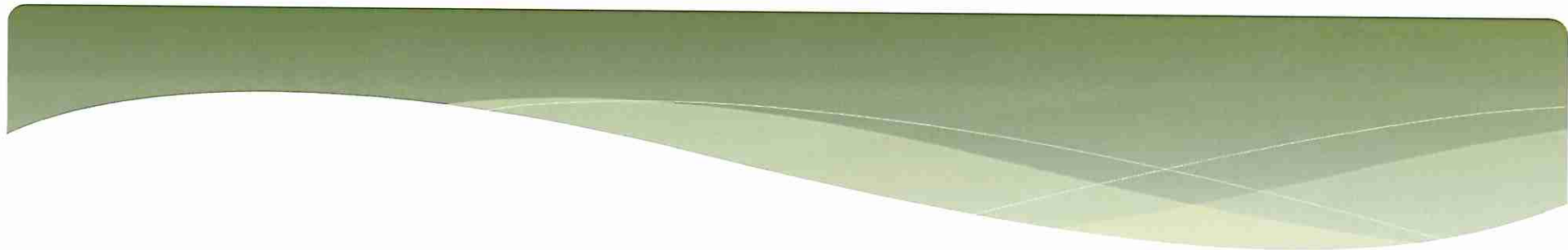
2019

- * 2020 PLANS FOR DISTRICT

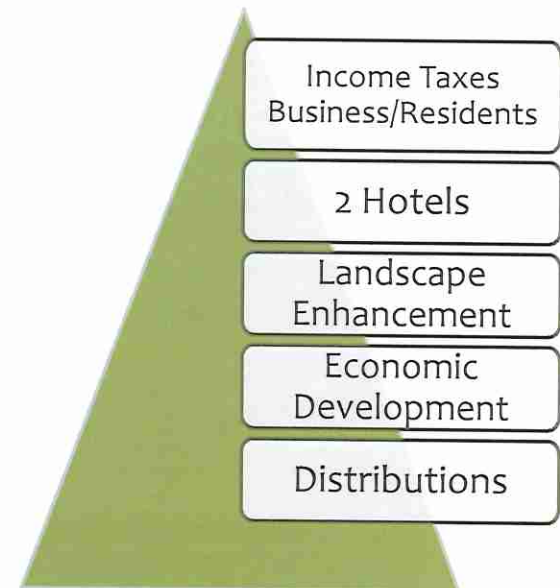
- * 1st class enhancement maintenance program
- * Continue increased JEDD revenues & distributions
- * Assist member jurisdictions and economic development as needed

Austin Center Joint Economic Development District 2020 Budget





REVENUES	2017 ACTUAL	2018 ACTUAL	2019 PROJECTED	2020 ESTIMATED
Income Tax	\$663,545	\$787,877	\$1,100,000	\$1,120,000
Hotel/Motel Tax	174,395	218,531	225,000	225,000
Enhancement Project #2	576,712	127,288	0	0
Interest/Other	67	57	4,426	100
TOTAL REVENUES	\$1,414,720	\$1,133,752	\$1,329,426	\$1,345,100
Balance January 1	\$725,060	\$468,920	\$373,586	\$621,256
Resources Available	\$2,139,780	\$1,602,672	\$1,703,012	\$1,966,356
EXPENDITURES				
Operating Expenses	\$194,147	\$201,798	\$194,402	\$248,900
Enhancement Project #2	576,712	127,288	0	0
Economic Development	0	0	0	100,000
SIB Loan Princ & Int	0	0	87,355	90,107
Distributions	900,000	900,000	800,000	800,000
TOTAL EXPENDITURES	\$1,670,860	\$1,229,086	\$1,081,757	\$1,239,007
Balance December 31	\$468,920	\$373,586	\$621,256	\$727,348
Reserve-LT Maint.	\$11,734	\$15,673	\$21,173	\$26,773
Reserve-Debt Service	\$90,000	\$90,000	\$90,000	\$90,000
Unreserved Balance	\$367,186	\$267,913	\$510,083	\$610,575



2020 BUDGET
AUSTIN CENTER JOINT ECONOMIC DEVELOPMENT DISTRICT

REVENUES

CLASSIFICATION	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 ESTIMATED	2020 PROJECTED
SIB Proceeds	\$0	\$0	\$0	\$576,712	\$127,288	\$0	\$0
Income Tax	341,392	577,106	626,560	663,545	787,877	1,107,253	1,140,471
Hotel/Motel Tax	100,456	123,520	135,526	174,396	218,531	225,000	225,000
Reimbursements	0	9,470	13,078	0	0	4,351	0
Interest Income	19	37	58	67	57	75	100
Total	\$441,867	\$710,133	\$775,222	\$1,414,720	\$1,133,752	\$1,336,679	\$1,365,571
Available Balance January 1	\$219,993	\$330,641	\$427,744	\$716,644	\$367,187	\$267,914	\$502,407
TOTAL RECEIPTS & BALANCE:	\$661,860	\$1,040,774	\$1,202,966	\$2,131,364	\$1,500,938	\$1,604,593	\$1,867,978

EXPENDITURES

CLASSIFICATION	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019 ESTIMATED	2020 PROJECTED
Bank Fees	\$0	\$0	\$0	\$25	\$25	\$534	\$1,000
Insurance	1,267	1,216	1,253	1,255	1,291	1,383	1,400
Professional Fees	22,813	22,969	6,629	20,931	16,603	5,000	15,000
Income Tax Collection Expense	0	0	0	31,328	33,177	39,394	60,000
Landscape Expenses	165,244	222,546	162,142	140,397	150,486	160,000	175,000
Signage Expenses	0	63,026	0	0	0	0	0
Enhancement Project #2	0	0	0	576,712	127,288	0	0
SIB Loan Princ & Interest	0	0	0	0	0	89,839	90,107
Economic Development	0	0	0	0	0	0	100,000
Miami Township	80,032	171,498	171,498	514,494	514,494	457,328	457,328
Miamisburg	31,174	66,801	66,801	200,403	200,403	178,136	178,136
Springboro	28,794	61,701	61,701	185,103	185,103	164,536	164,536
Meetings/Other	188	387	13,165	211	215	500	500
TOTAL EXPENDITURES	\$329,512	\$610,144	\$483,189	\$1,670,860	\$1,229,085	\$1,096,649	\$1,243,007
Net Change in Balance	\$332,348	\$430,630	\$719,777	\$460,504	\$271,853	\$507,943	\$624,970
Less: Current Res For LT Maint	1,707	2,886	3,133	3,318	3,939	5,536	5,702
Reserve for Debt Service	0	0	0	90,000	0	0	0
Available Balance December 31	\$330,641	\$427,744	\$716,644	\$367,187	\$267,914	\$502,407	\$619,268
Reserve For LT Maintenance	\$2,397	\$5,283	\$8,416	\$11,734	\$15,673	\$21,209	\$26,912
Reserve for Debt Service	\$0	\$0	\$0	\$90,000	\$90,000	\$90,000	\$90,000
Total Balance December 31	\$333,038	\$433,027	\$725,060	\$468,920	\$373,587	\$613,616	\$736,180
Total Cash Balance 12/31	\$333,038	\$433,027	\$725,060	\$378,920	\$283,587	\$523,616	\$646,180