



Austin Center Joint Economic Development District

ANNUAL MEETING

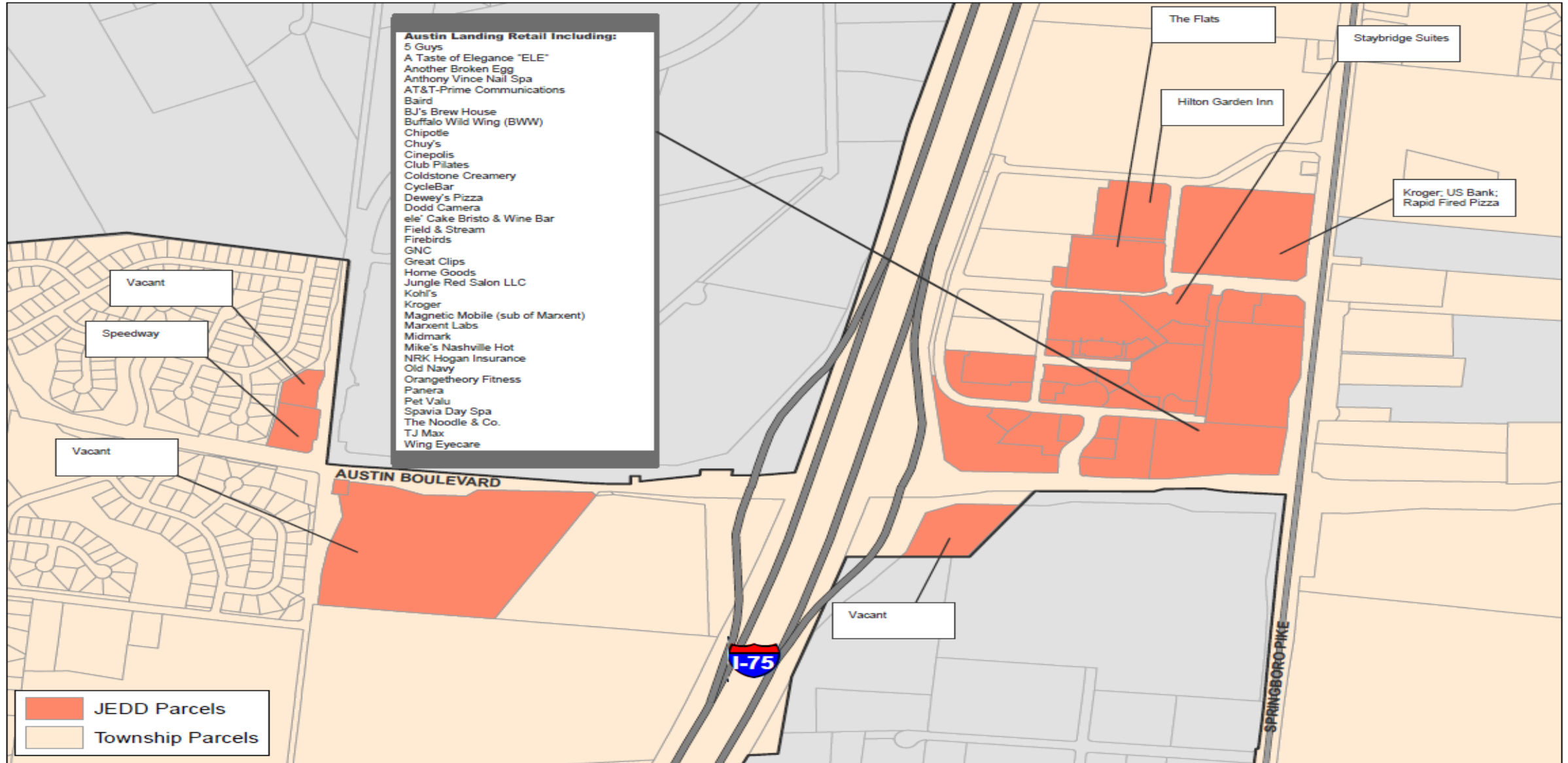
December 1, 2020

Purpose of the District

- * Operate and facilitate economic development
- * Support redevelopment to create and/or preserve jobs & employment opportunities
- * Improve economic welfare of people in the State, Township, municipalities & Montgomery County



Austin Center JEDD



Austin Center JEDD

2020

- * ACCOMPLISHMENTS

- * Continued success of the Interchange Enhancement Maintenance Program
- * JEDD revenues & distributions increased
- * Established Economic Development Incentives Program

Austin Center JEDD

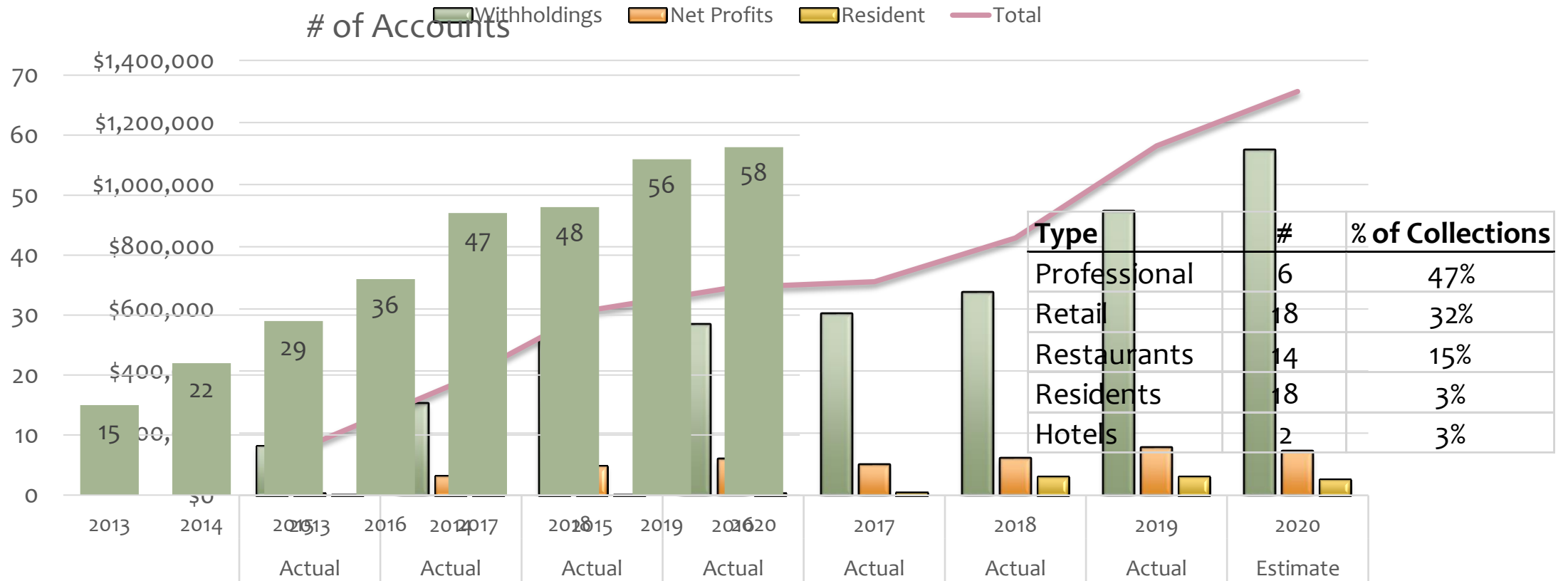
2020

- * 2021 PLANS FOR DISTRICT

- * 1st class enhancement maintenance program
- * Continue increased JEDD revenues & distributions
- * Assist member jurisdictions and economic development as needed

Austin Center Joint Economic Development District 2021 Budget

Income Tax Collections



REVENUES	2018 ACTUAL	2019 ACTUAL	2020 PROJECTED	2021 ESTIMATED
Income Tax	\$787,877	\$1,100,213	\$1,300,000	\$1,250,000
Hotel/Motel Tax	218,531	215,771	128,000	135,000
Enhancement Project #2	127,288	0	0	0
Interest/Other	57	4,412	100	100
TOTAL REVENUES	\$1,133,752	\$1,320,396	\$1,428,100	\$1,385,100
Balance January 1	\$468,920	\$373,587	\$634,083	\$893,121
Resources Available	\$1,602,672	\$1,693,983	\$2,062,183	\$2,278,221
EXPENDITURES				
Operating Expenses	\$201,798	\$172,545	\$278,954	\$290,500
Enhancement Project #2	127,288	0	0	0
Economic Development	0	0	0	150,000
SIB Loan Princ & Int	0	87,355	90,107	90,107
Distributions	900,000	800,000	800,000	800,000
TOTAL EXPENDITURES	\$1,229,086	\$1,059,900	\$1,169,061	\$1,330,607
Balance December 31	\$373,587	\$634,083	\$893,121	\$947,614
Reserve-LT Maint.	\$15,673	\$21,174	\$27,674	\$33,924
Reserve-Debt Service	\$90,000	\$90,000	\$90,000	\$90,000
Unreserved Balance	\$267,913	\$522,908	\$775,447	\$823,690



Income Taxes
Business/Residents

2 Hotels

Landscape
Maintenance

Economic
Development

Distributions



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