



Miami Township • DAYTON  
Joint Economic Development District

# 2015 Annual Report

# Miami Township • Dayton Joint Economic Development District (JEDD)

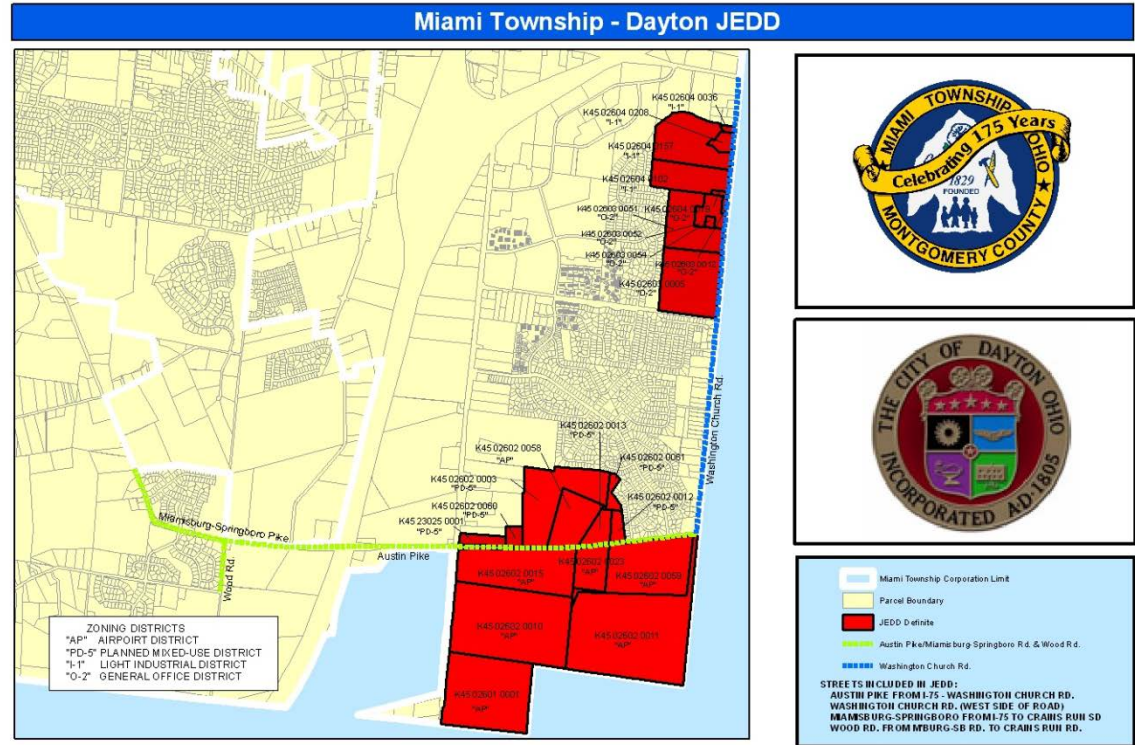
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- The Miami Township • Dayton JEDD was formed in July of 2005 to promote economic development of the Dayton Wright Brothers Airport and other properties along Austin Boulevard and Washington Church Road
- In 2005 a Master Plan Committee was created to research and draft a Master Plan for the Dayton Mall JEDD area
- In August 2006 the Master Plan was adopted
- In 2012 Montgomery County was removed as a JEDD member



# Miami Township • Dayton JEDD

- The Contract's term is through December 31, 2103 and may be renewed.
- Currently, there are twelve businesses in the JEDD.
- The total area of the JEDD is approximately 655 acres broken down into 7 main properties and seven property owners.



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Location

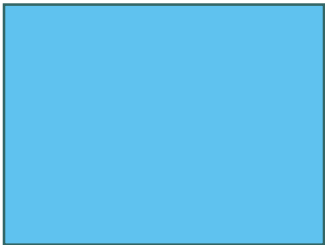
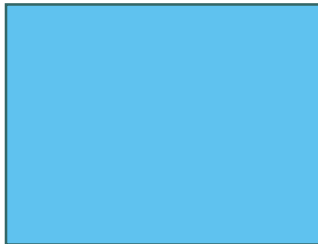
# Primary Benefits

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- Regional Cooperation
  - Combined services.
  - Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.
- Tax Sharing –
  - As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006.
  - Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



# Member Businesses



**FJM Family Investments**

**Legacy Ministries Int'l**

Dayton Christian Schools

**Refractory LLC**

**Southbrook Christian Church**

**Wright Brothers Airport**

Aviations Sales, Inc

Beavercreek Farms, Inc

Commander Aero

Connor Group (Construction Site)

Wright B Flyer, Inc

**Wright Brothers Storage Inns**



# The Miami Township • Dayton JEDD Board of Directors

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The JEDD is governed by a five member Board:

- Tawana Jones, Montgomery County, Chair
- Ford Weber, City of Dayton, Vice Chair
- Chris Snyder, Miami Township, Secretary-Treasurer
- Greg Rogers, Miami Township Administrator
- Terry Slaybaugh, City of Dayton Airport Director





# 2015

## Financial Summary (as of 11/30/15)

<b>Revenues</b>	
Income Tax	\$227,285
Interest Income	\$362
<b>Total Revenues:</b>	<b>\$227,647</b>
<b>JEDD Expenditures</b>	
Intergovernmental Disbursement - Payment to Miami Township	\$83,407
Intergovernmental Disbursement - Payment to City of Dayton	\$83,407
Liability Insurance	\$5,110
Legal Fees	\$0
Audit	\$0
Meetings	\$137
Office Supplies	\$0
Legal Notices	\$31
Miscellaneous	\$0
Economic Development Assistance Plan	\$0
<b>Total Expenditures:</b>	<b>\$172,093</b>
<b>Revenue Less Expenditures:</b>	<b>\$55,514</b>
Fund Balance (1/1/15)	\$430,027
Fund Balance (to date) before Reserves	\$485,580
<b>Reserved for Intergovernmental Disbursement &amp; LTMF</b>	
Reserved for 2016 Payment to Miami Township	\$85,368
Reserved for 2016 Payment to City of Dayton	\$85,368
For Long Term Maintenance	\$9,336
<b>Total Reserves:</b>	<b>\$180,071</b>
Unreserved Fund Balance	\$305,509



# 2016 Budget

Receipts	2014 Actual	2015 Budget	2015 Estimate	2016 Budget
Income Tax	\$222,111	\$220,000	\$299,285	\$300,000
Interest Income	\$309	\$275	\$402	\$360
<b>Total Revenues:</b>	<b>\$222,420</b>	<b>\$220,275</b>	<b>\$299,687</b>	<b>\$300,360</b>
<b>Expenditures</b>				
Intergovernmental Disbursement – Payment to Miami Township	\$68,084	\$83,404	\$83,407	\$112,383
Intergovernmental Disbursement – Payment to City of Dayton	\$68,084	\$83,404	\$83,407	\$112,383
Insurance	\$5,110	\$5,300	\$5,110	\$5,300
Legal Fees	\$0	\$2,000	\$0	\$2,000
Audit	\$1,927	-	\$0	\$3,500
Meetings	\$188	\$700	\$137	\$700
Office Supplies	\$0	\$500	\$0	\$500
Legal Notices	-	\$150	\$31	\$150
Miscellaneous	\$28	\$350	\$0	\$350
Economic Development Assistance Plan	\$0	\$45,000	\$0	\$50,000
<b>Total Expenditures:</b>	<b>\$143,422</b>	<b>\$220,808</b>	<b>\$172,093</b>	<b>\$287,266</b>
<b>Receipts Less Expenditures:</b>	<b>\$78,998</b>	<b>(\$533)</b>	<b>\$127,594</b>	<b>\$13,094</b>
Fund Balance (1/01/16)	-	-	-	<b>\$557,620</b>
Fund Balance (12/31/16) before Reserves	-	-	-	\$570,714
<b>Reserved for Intergovernmental Disbursement &amp; LTMF</b>				
Reserved for 2016 Payment to Miami Township	-	-	-	\$112,635
Reserved for 2016 Payment to City of Dayton	-	-	-	\$112,635
Reserved for Long Term Maintenance	-	-	-	\$11,196
<b>Total Reserves:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$236,466</b>
Fund Balance 12/31/16 after Reserves & LTMF	-	-	-	<b>\$334,248</b>



# 2013 – 2016 Financial Summary

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	2013 – Actual	2014 – Actual	2015 – Estimate	2016 – Budget
Total Revenue	\$181,558	\$222,420	\$299,687	\$300,360
Total Expenditures	\$192,317	\$143,422	\$172,093	\$287,266
<b>Fund Balance After Reserves &amp; LTMF</b>	<b>\$207,772</b>	<b>\$255,012</b>	<b>\$323,159</b>	<b>\$334,248</b>

