



Miami Township • DAYTON
Joint Economic Development District

2016 Annual Report

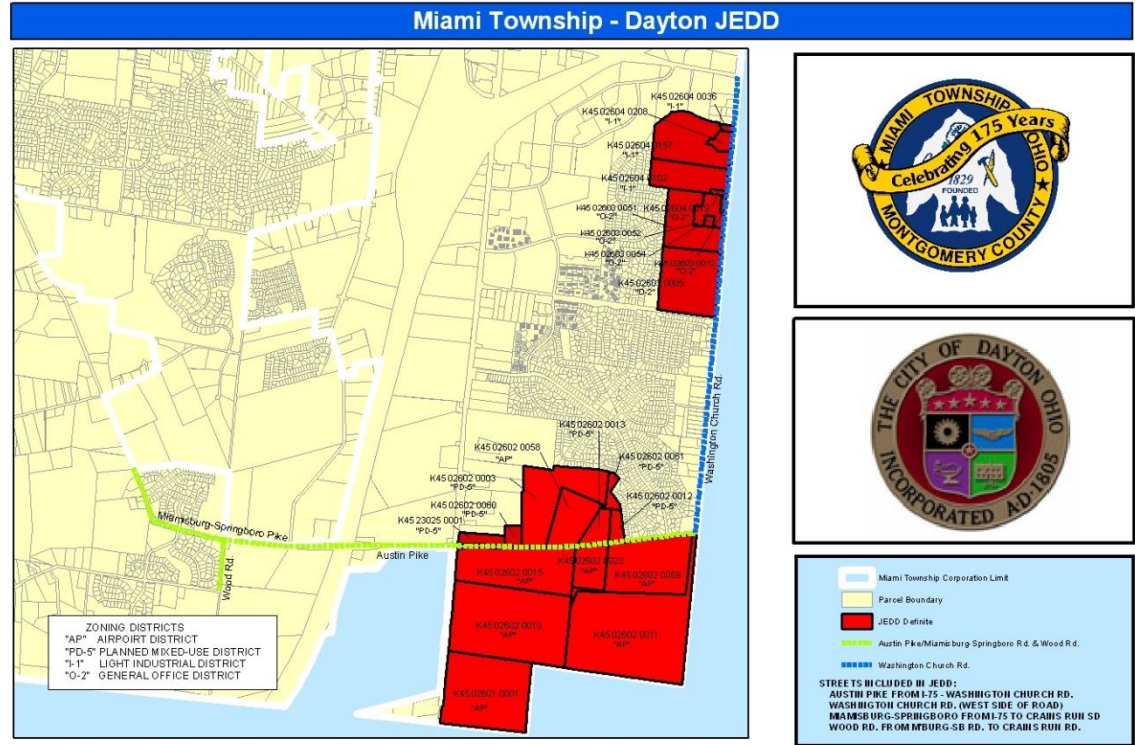
Miami Township • Dayton Joint Economic Development District (JEDD)

- The Miami Township • Dayton JEDD was formed in July of 2005 to promote economic development of the Dayton Wright Brothers Airport and other properties along Austin Boulevard and Washington Church Road
- In 2005 a Master Plan Committee was created to research and draft a Master Plan for the Dayton JEDD area
- In August 2006 the Master Plan was adopted
- In 2012 Montgomery County was removed as a JEDD member



Miami Township • Dayton JEDD

- The Contract's term is through December 31, 2103 and may be renewed.
- Currently, there are twelve businesses in the JEDD.
- The total area of the JEDD is approximately 655 acres broken down into 7 main properties and seven property owners.



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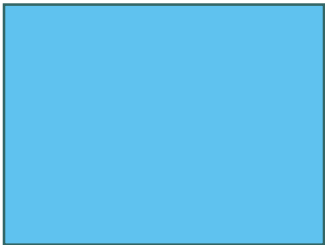
Location

Primary Benefits

- Regional Cooperation
 - Combined services.
 - Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.
- Tax Sharing –
 - As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006.
 - Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



Member Businesses



FJM Family Investments

Legacy Ministries Int'l

Dayton Christian Schools

Refractory LLC

Southbrook Christian Church

Wright Brothers Airport

Aviations Sales, Inc

Beavercreek Farms, Inc

Commander Aero

Connor Group

Wright B Flyer, Inc

Wright Brothers Storage Inns



The Miami Township • Dayton JEDD Board of Directors

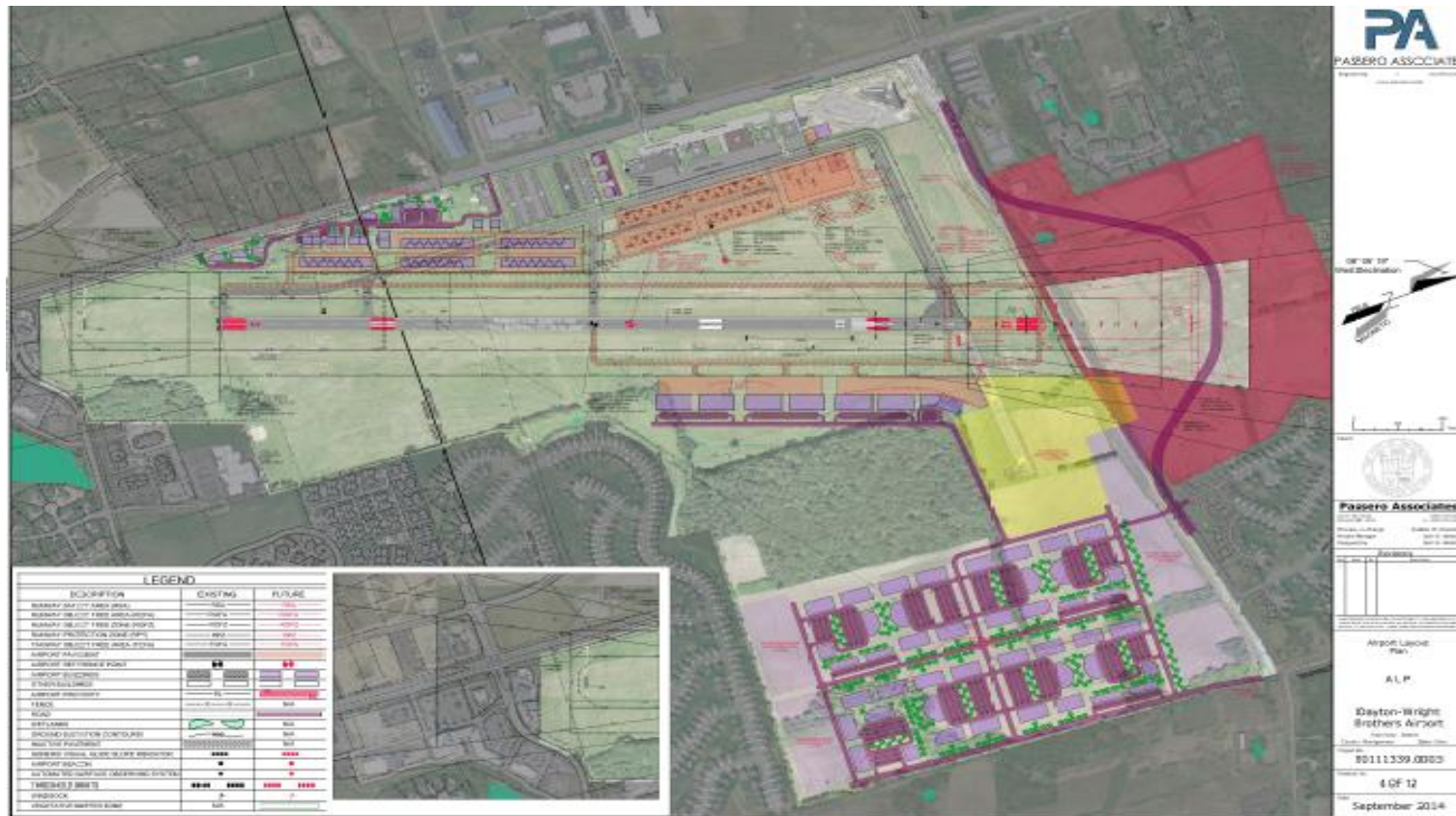
The JEDD is governed by a five member Board:

- Tawana Jones, Montgomery County, Chair
- Ford Weber, City of Dayton, Vice Chair
- Chris Snyder, Miami Township, Secretary-Treasurer
- Greg Rogers, Miami Township Administrator
- Terry Slaybaugh, City of Dayton Airport Director



2016 Accomplishments

- Dayton Wright Brothers Airport



2016 Accomplishments

- Initiated discussion with Washington Township about becoming a member of the JEDD (would impact about 4-5 current businesses)
- Entered into agreement with LJB for airport development study to evaluate utility and traffic improvements needed to serve potential development east of the airport along Austin Road
- Entered into agreement with Juniper Solutions for a highest and best use study for the land on the east side of the airport



2017 Plan

- Continue to work with the Dayton Wright Brothers Airport to identify appropriate development opportunities and assistance to support the airport, and utilize the Economic Development Assistance Plan as needed
- Hire legal counsel to amend JEDD contract to reflect changes in Ohio Revised Code





2016

Financial Summary (as of 11/30/16)

Revenues	
Income Tax	\$238,706
Interest Income	\$423
Total Revenues:	\$239,129
JEDD Expenditures	
Intergovernmental Disbursement - Payment to Miami Township	\$114,826
Intergovernmental Disbursement - Payment to City of Dayton	\$114,826
Liability Insurance	\$5,110
Legal Fees	\$0
Audit	\$1,476
Meetings	\$190
Office Supplies	\$0
Legal Notices	\$32
Miscellaneous	\$0
Economic Development Assistance Plan	\$0
Total Expenditures:	\$236,459
Revenue Less Expenditures:	\$2,670
Fund Balance (1/1/16)	\$564,136
Fund Balance (to date) before Reserves	\$566,806
Reserved for Intergovernmental Disbursement & LTMF	
Reserved for 2017 Payment to Miami Township	\$89,673
Reserved for 2017 Payment to City of Dayton	\$89,673
For Long Term Maintenance	\$10,922
Total Reserves:	\$190,268
Unreserved Fund Balance	\$376,537

Receipts	2015 Actual	2016 Budget	2016 Estimate	2017 Budget
Income Tax	\$305,800	\$300,000	\$313,706	\$305,000
Interest Income	\$403	\$360	\$463	\$400
Total Revenues:	\$306,203	\$300,360	\$314,169	\$305,400
Expenditures				
Intergovernmental Disbursement – Payment to Miami Township	\$83,407	\$112,383	\$114,826	\$117,813
Intergovernmental Disbursement – Payment to City of Dayton	\$83,407	\$112,383	\$114,826	\$117,813
Insurance	\$5,110	\$5,300	\$5,110	\$6,000
Legal Fees	\$0	\$2,000	\$0	\$2,000
Audit	\$0	\$3,500	\$1,476	\$0
Meetings	\$137	\$700	\$190	\$700
Office Supplies	\$0	\$500	\$0	\$500
Legal Notices	\$31	\$150	\$32	\$150
Miscellaneous	\$0	\$350	\$0	\$350
Economic Development Assistance Plan	\$0	\$50,000	\$28,000	\$50,000
Total Expenditures:	\$172,093	\$287,266	\$264,459	\$295,326
Receipts Less Expenditures:	\$134,110	\$13,094	\$49,710	\$10,074
Fund Balance (1/01/17)	-	-	-	\$613,846
Fund Balance (12/31/17) before Reserves	-	-	-	\$623,920
Reserved for Intergovernmental Disbursement & LTMF				
Reserved for 2018 Payment to Miami Township	-	-	-	\$114,525
Reserved for 2018 Payment to City of Dayton	-	-	-	\$114,525
Reserved for Long Term Maintenance	-	-	-	\$12,822
Total Reserves:	-	-	-	\$241,872
Fund Balance 12/31/17 after Reserves & LTMF	-	-	-	\$382,048



2017 Budget

Receipts	2017 Budget
Income Tax	\$305,000
Interest Income	\$400
Total Revenues:	\$305,400
Expenditures	
Intergovernmental Disbursement – Payment to Miami Township	\$117,813
Intergovernmental Disbursement – Payment to City of Dayton	\$117,813
Insurance	\$6,000
Legal Fees	\$2,000
Audit	\$0
Meetings	\$700
Office Supplies	\$500
Legal Notices	\$150
Miscellaneous	\$350
Economic Development Assistance Plan	\$50,000
Total Expenditures:	\$295,326
Fund Balance 12/31/17 after Reserves & LTMF	\$382,048



2014 – 2017 Financial Summary

	2014 – Actual	2015 – Actual	2016 – Estimate	2017 – Budget
Total Revenue	\$222,420	\$306,203	\$314,169	\$305,400
Total Expenditures	\$143,422	\$172,093	\$264,459	\$295,326
Fund Balance After Reserves & LTMF	\$255,012	\$324,756	\$366,922	\$382,048

