



# Austin Center Joint Economic Development District

ANNUAL MEETING

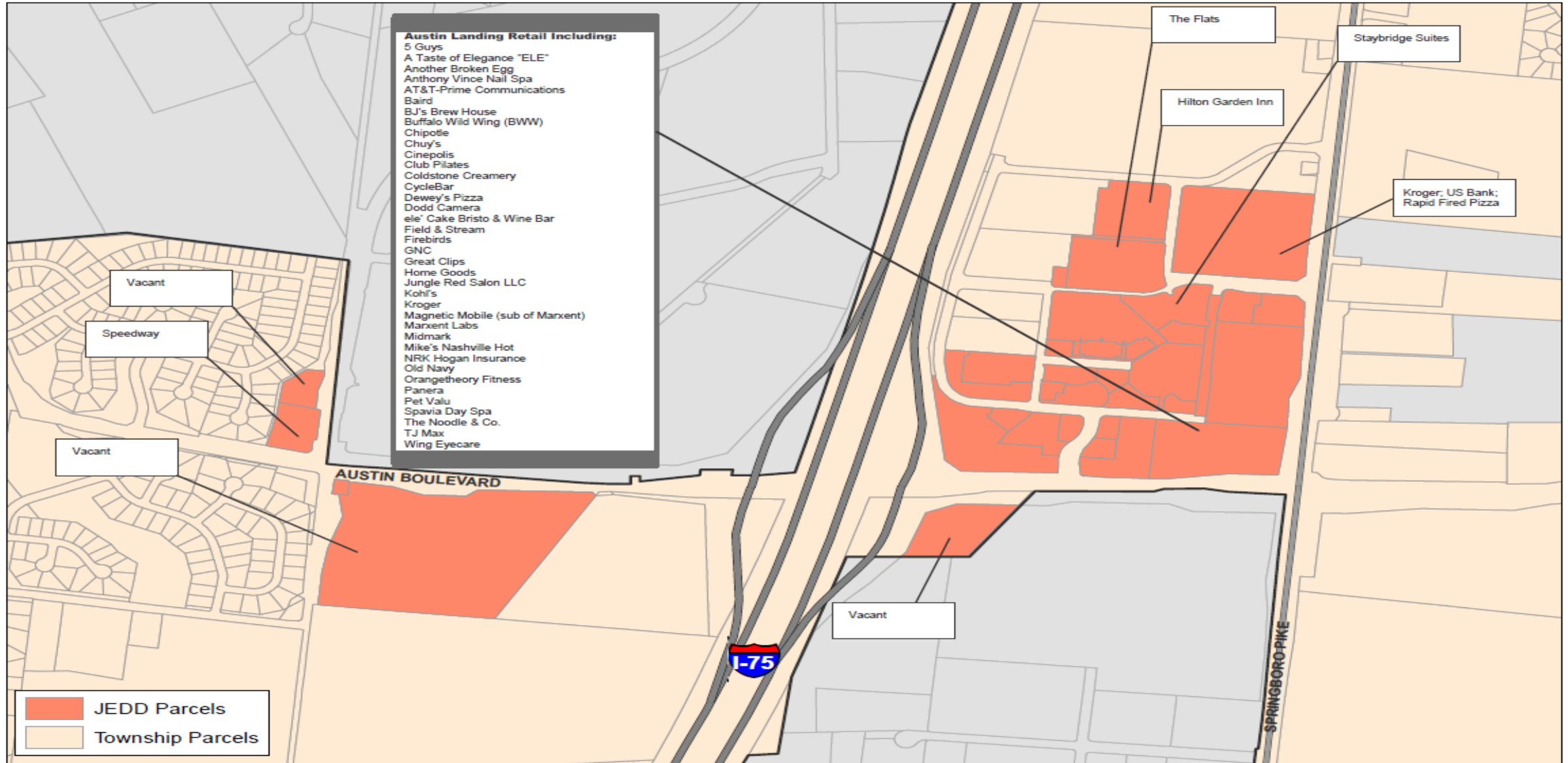
December 7, 2021

# Purpose of the District

- \* Operate and facilitate economic development
- \* Support redevelopment to create and/or preserve jobs & employment opportunities
- \* Improve economic welfare of people in the State, Township, municipalities & Montgomery County



# Austin Center JEDD



# Austin Center JEDD

## 2021

### \* ACCOMPLISHMENTS

- \* Continued success of the Interchange Enhancement Maintenance Program
- \* JEDD revenues & distributions increased
- \* Established Economic Development Incentives Program

# Austin Center JEDD

## 2021

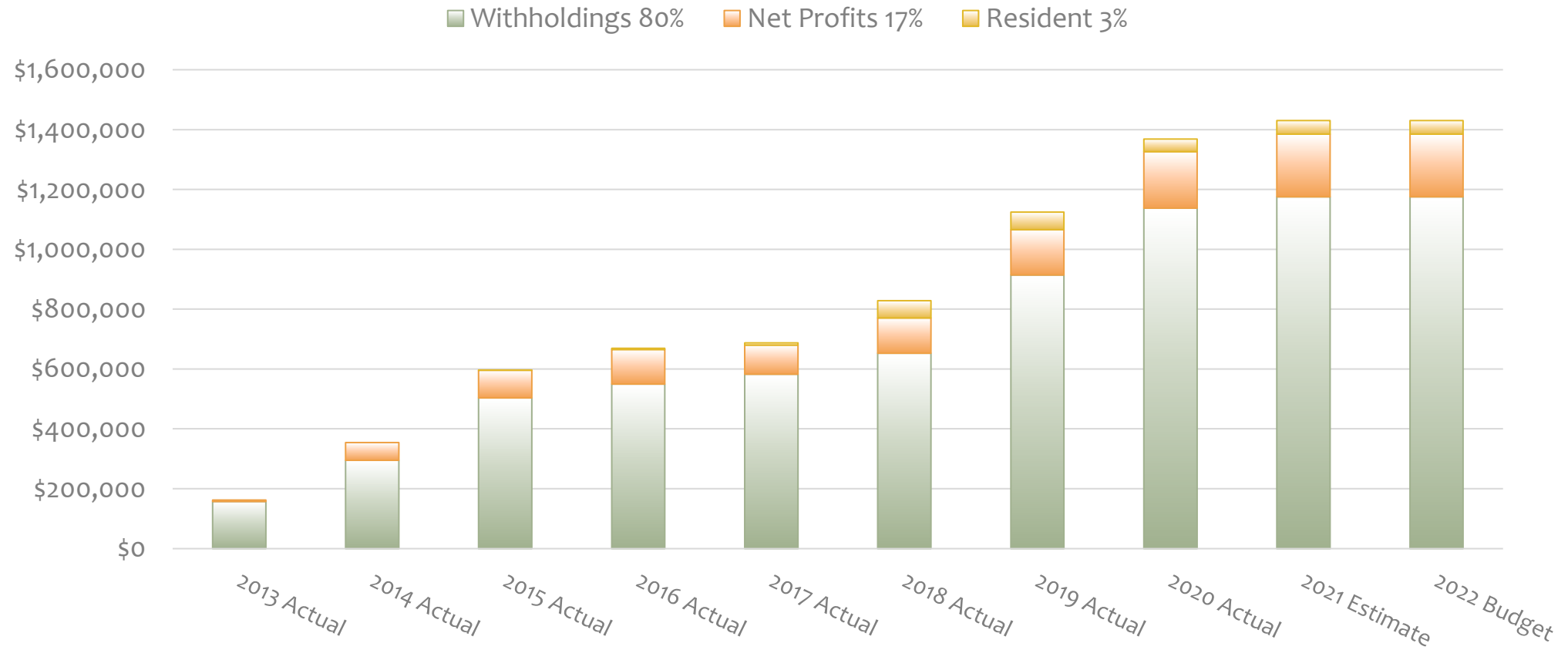
- \* 2022 PLANS FOR DISTRICT

- \* 1<sup>st</sup> class enhancement maintenance program
- \* Continue increased JEDD revenues & distributions
- \* Assist member jurisdictions and economic development as needed

# Austin Center Joint Economic Development District 2022 Budget

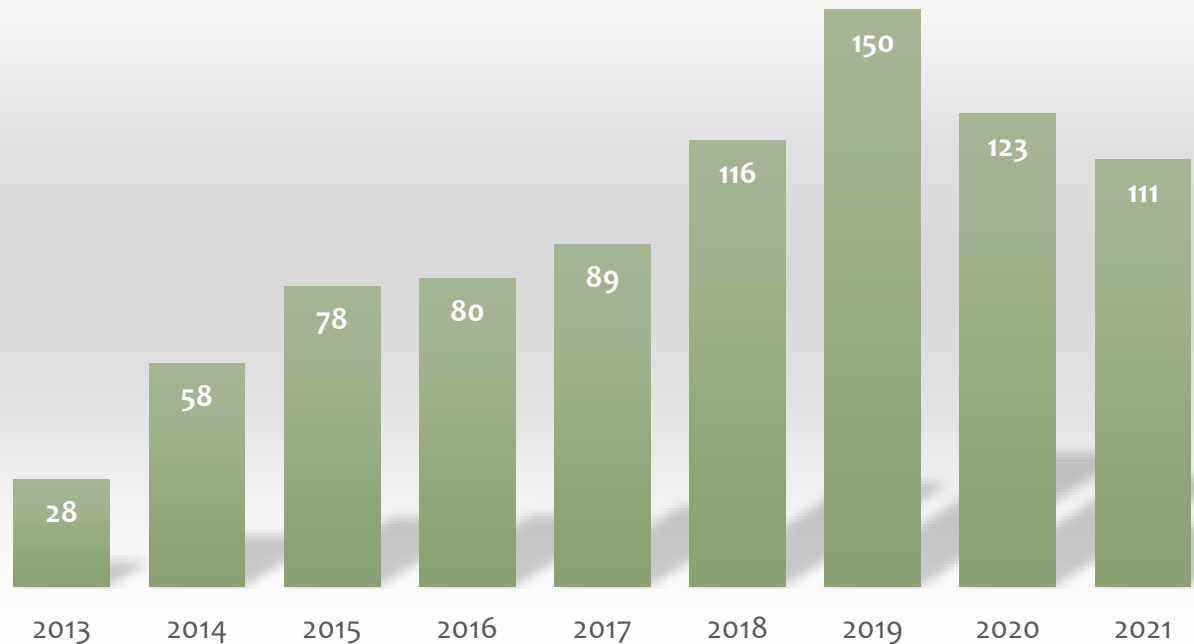


# Income Tax Collections



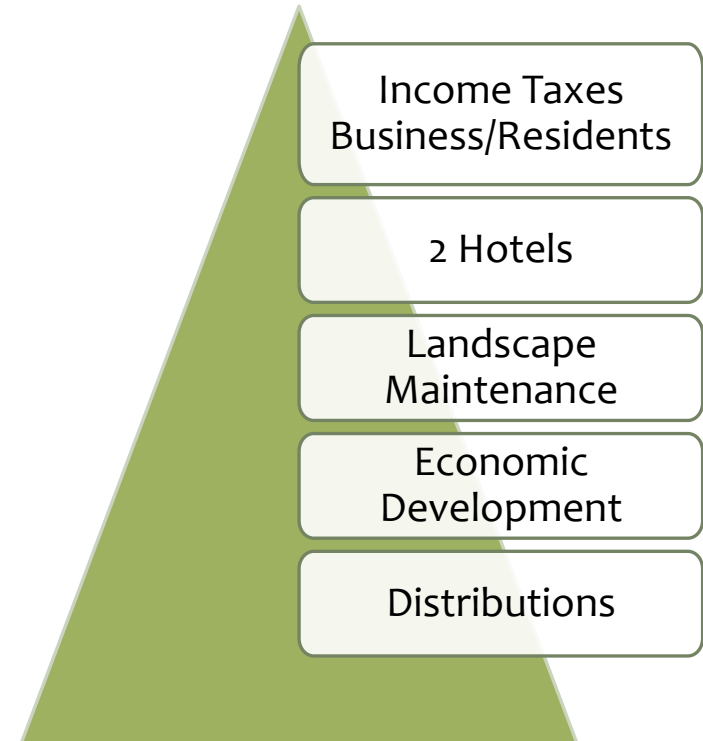
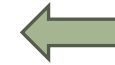
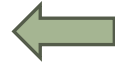
# Income Tax Accounts

# Contributing Accounts



Type of Accounts	#	% of Total Accts
Professional	40	36%
Retail	18	16%
Restaurants	14	13%
Residents	27	24%
Rentals	10	9%
Hotels	2	2%

<b>REVENUES</b>	<b>2019 ACTUAL</b>	<b>2020 ACTUAL</b>	<b>2021 PROJECTED</b>	<b>2022 BUDGET</b>
Income Tax	\$1,100,213	\$1,337,335	\$1,430,000	\$1,430,000
Hotel/Motel Tax	215,771	125,777	175,000	175,000
Interest/Other	4,412	4,954	100	100
<b>TOTAL REVENUES</b>	<b>\$1,320,396</b>	<b>\$1,468,066</b>	<b>\$1,605,100</b>	<b>\$1,605,100</b>
Balance January 1	\$373,587	\$634,083	\$963,913	\$1,426,406
<b>Resources Available</b>	<b>\$1,693,983</b>	<b>\$2,102,148</b>	<b>\$2,569,013</b>	<b>\$3,031,506</b>
<b>EXPENDITURES</b>				
Operating Expenses	\$172,545	\$248,128	\$242,500	\$300,000
Economic Development	0	0	10,000	200,000
SIB Loan Princ & Int	87,355	90,107	90,107	90,107
Distributions	800,000	800,000	800,000	900,000
<b>TOTAL EXPENDITURES</b>	<b>\$1,059,900</b>	<b>\$1,138,235</b>	<b>\$1,142,607</b>	<b>\$1,490,107</b>
<b>Balance December 31</b>	<b>\$634,083</b>	<b>\$963,913</b>	<b>\$1,426,406</b>	<b>\$1,541,398</b>
Reserve-LT Maint.	\$21,174	\$27,861	\$35,011	\$42,161
Reserve-Debt Service	\$90,000	\$90,000	\$90,000	\$90,000
<b>Unreserved Balance</b>	<b>\$522,908</b>	<b>\$846,052</b>	<b>\$1,301,395</b>	<b>\$1,409,238</b>





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