



Miami Township • Dayton Joint Economic Development District

2022 Annual Report

Miami Township • Dayton Joint Economic Development District (JEDD)

- The Jedd is in its 17th year!!
 - Formed in 2005 and amended in 2018, the Miami Township • Dayton JEDD is designed to promote economic development of the Dayton Wright Brothers Airport and other properties along Austin Boulevard and Washington Church Road
- The JEDD Master Plan is our guide to implement our mission.
 - It was created in 2005 and updated & re-adopted in 2019



ADOPTED IN 2006 | UPDATED AND RE-ADOPTED 2019

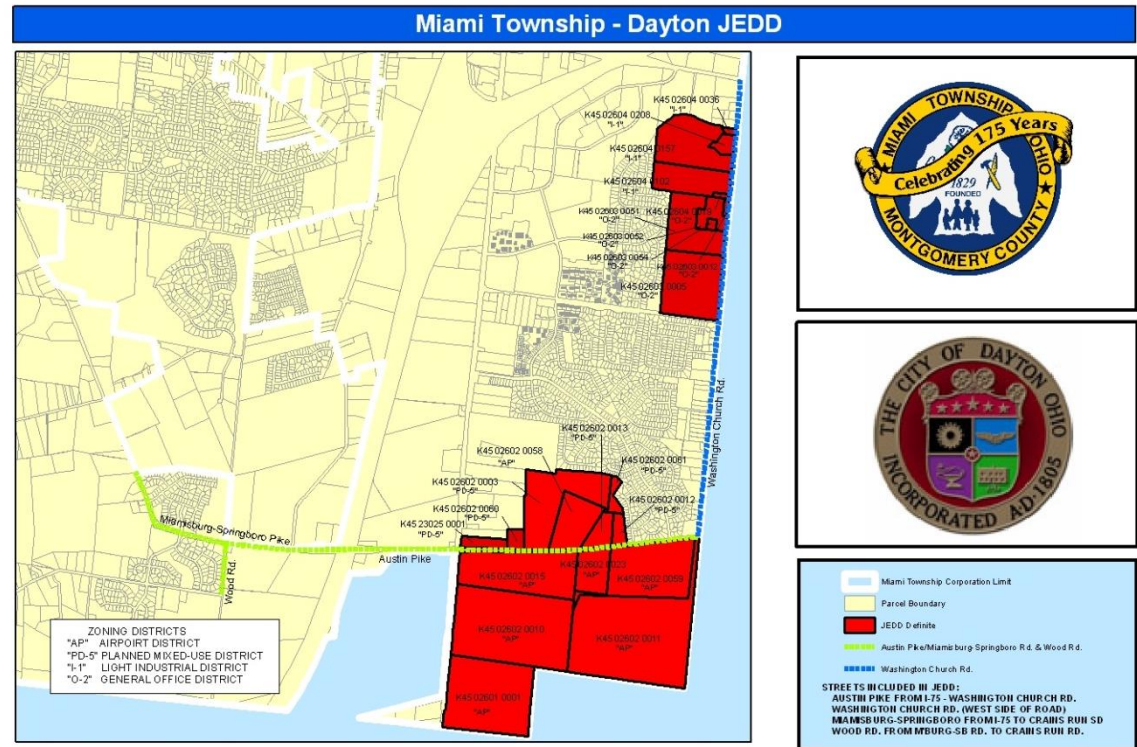


Miami Township • Dayton
Joint Economic Development District

Formation

Miami Township • Dayton JEDD

- The Contract's term is through December 31, 2103, and may be renewed.
- Currently, there are 12 businesses in the JEDD.
- The total area of the JEDD is approximately 655 acres broken down into 7 main properties and 7 property owners.



Primary Benefits

- Regional Cooperation
 - Combined services.
 - Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.
- Tax Sharing –
 - As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006.
 - Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



Member Businesses



- Fred J. Miller Inc**
- Wright Brothers Storage Inns**
- Legacy Ministries Int'l**
- Dayton Christian Schools**
- Southbrook Christian Church**
- Dayton Wright Brothers Airport**



- First Flight Aviation, Inc**
- Beavercreek Farms, Inc**
- Wright B Flyer, Inc**
- Connor Group**
- Humane Society of Greater Dayton**
- Cornerstone Research Group**



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Members

The Miami Township • Dayton JEDD Board of Directors

The JEDD is governed by a five-member Board:

- Chair – Erik Collins, Montgomery County
- Vice Chair - Mike Cross, Airport Planning and Engineering Manager
- Treasurer - Clay McCord, Miami Township
- Keith Klein, City of Dayton
- Chris Snyder, Miami Township Administrator



2022 Accomplishments

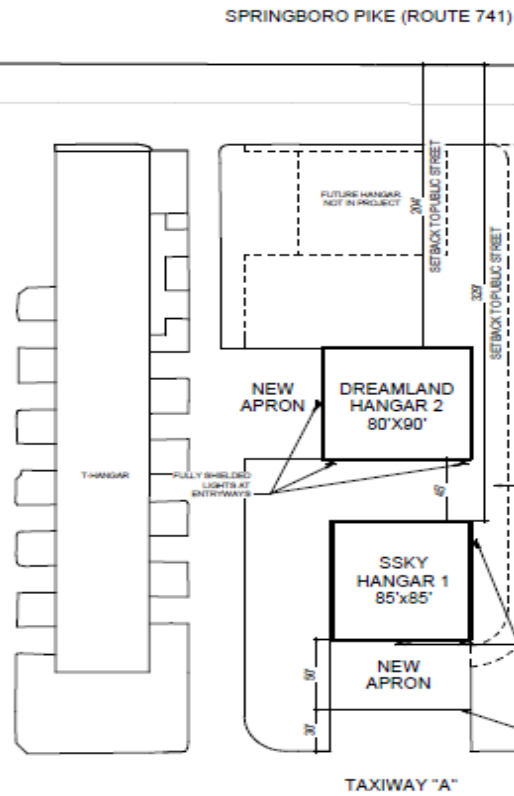
➤ Incentivized Economic Development

The Miami Township-Dayton JEDD entered into an Economic Development Assistance Agreement with The Connor Group to support new capital improvements and employment opportunities within the JEDD.



2022 Accomplishments

- Completed two new Aircraft Hangars



2022 Accomplishments

- Approved a contribution of \$12,500 to help with the Washington Church Road Extension
- Worked with the City Airport Administration and Township staff to define a pathway for development of Airport land



2023 Plan

- Incentivize additional businesses within the JEDD
- Continue discussions between the Department of Aviation and the Township on a path to make property available for development adjacent to the Airport
- Work with partners to utilize the Airport to its fullest potential as an economic catalyst for the JEDD
- Evaluate the opportunity to assess the current income tax rate
- Study the Airport frontage to enhance the 741 corridor



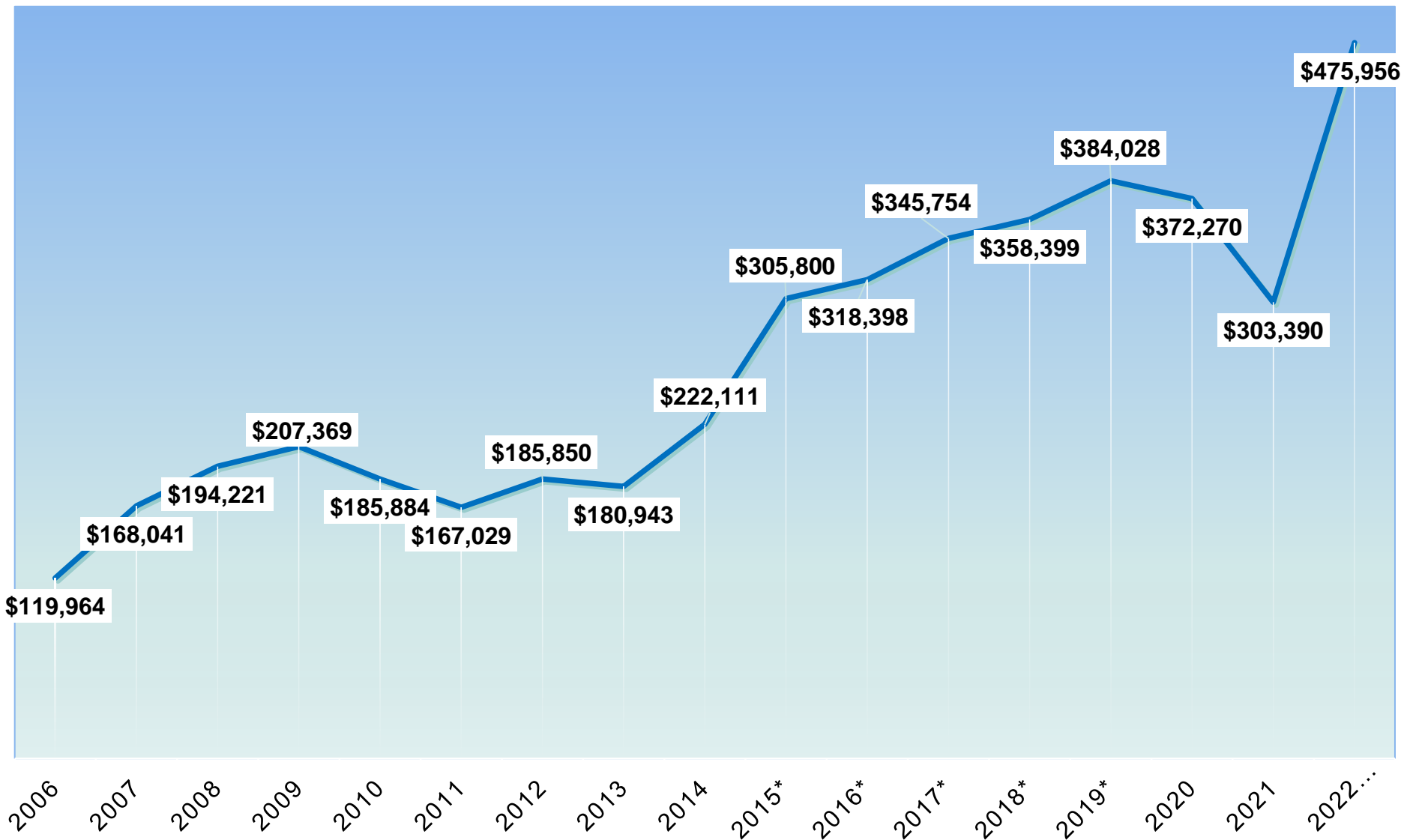
REVENUES	
Income Tax (Q3 collections have not been received from City of Dayton)	\$ 475,956
Total Revenues:	\$ 475,956
EXPENDITURES	
Inter-Government Disbursement to Miami Township <i>(based on Prior Year collections)</i>	\$ 124,730
Inter-Government Disbursement to City of Dayton <i>(based on Prior Year collections)</i>	124,730
Liability Insurance	5,458
Legal Fees & Legal Notices	5,514
Audit	1,476
Meetings & Office Supplies	149
Bank Fees	40
Maintenance Activities (net of insurance reimbursements)	333
Total Expenditures:	\$ 262,430
Net Contribution: <i>(Revenue less Expenditures)</i>	\$213,526
January 1 - Fund Balance (actual)	\$ 968,090
December 31 - Fund Balance before Reserves (projected)	1,181,616
Reserves:	
Inter Government Disbursement to Miami Township <i>(based on Current Year collections)</i>	178,483
Inter Government Disbursement to City of Dayton <i>(based on Current Year collections)</i>	178,483
Economic Development Assistance	50,000
Long Term Maintenance (excludes interest income) <i>(based on Current Year collections)</i>	16,545
TOTAL RESERVES:	\$423,511
Unreserved Fund Balance	\$758,105



REVENUES	
Income Tax	\$ 570,180
Total Revenues:	\$ 570,180
EXPENDITURES	
Intergovernmental Disbursement - Payment to Miami Township	\$ 213,820
Intergovernmental Disbursement - Payment to City of Dayton	213,820
Economic Development Assistance Payments	50,000
Economic Development Activities – Runway Fest	10,000
Liability Insurance	6,000
Legal Fees/Notices	5,000
Audit	-0-
Maintenance Activities	500
Meetings/Office Supplies	300
Total Expenditures:	\$ 499,440
Net Contribution: (Revenue less Expenditures)	\$ 70,740
January 1 - Fund Balance (estimated)	\$ 1,182,610
December 31 – Fund Balance (estimated) - Before Reserves	1,253,350
RESERVES	
2024 Inter-Government Distribution to Miami Township	\$ 213,817
2024 Inter-Government Distribution to the City of Dayton	213,817
Economic Development Assistance Activities	50,000
Long-Term Maintenance: excludes interest income	17,736
TOTAL RESERVES:	\$ 495,370
Projected Fund Balance – After Reserves	\$ 757,980



MT/Dayton JEDD Revenues



* Income tax receipts adjusted to show amounts in year collected versus received.