



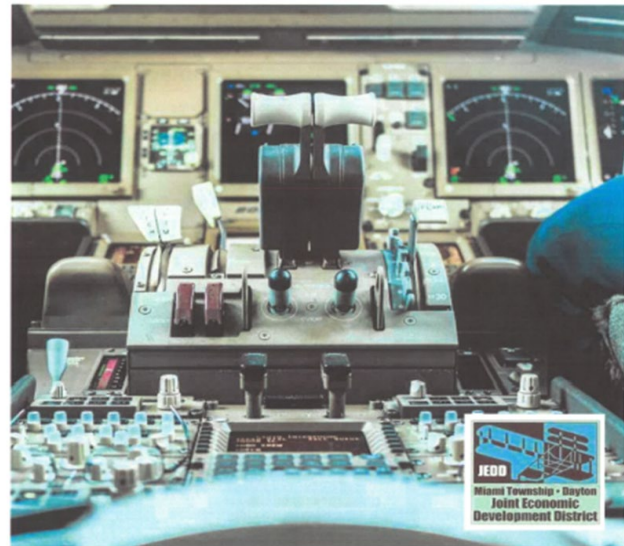
Miami Township • Dayton Joint Economic Development District

2024 Annual Report

Miami Township • Dayton Joint Economic Development District (JEDD)

- The JEDD is in its 19th year
 - Formed in 2005 and amended in 2018, the Miami Township • Dayton JEDD is designed to promote economic development of the Dayton Wright Brothers Airport and other properties along Austin Boulevard and Washington Church Road
- The JEDD Master Plan is our guide to implement our mission.
 - It was created in 2005 and updated & re-adopted in 2019

MIAMI TOWNSHIP - DAYTON JEDD MASTER PLAN



ADOPTED IN 2006 | UPDATED AND RE-ADOPTED 2019

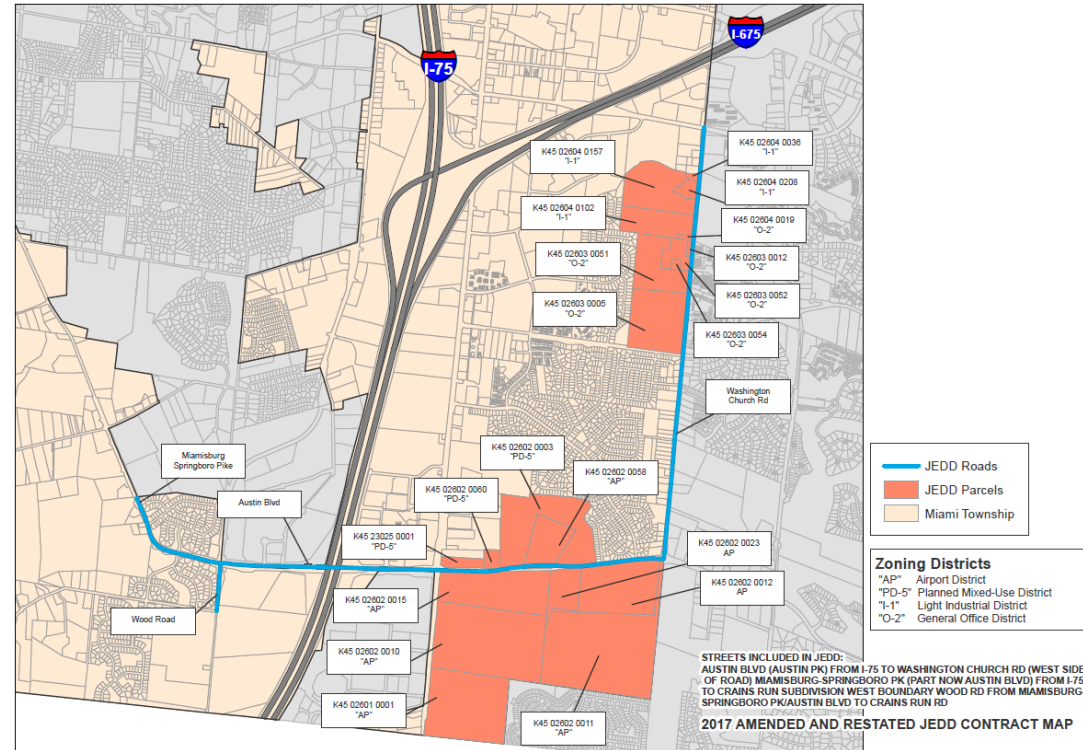


Miami Township • Dayton
Joint Economic Development District

Formation

Miami Township • Dayton JEDD

- The Contract's term is through December 31, 2103, and may be renewed.
- Currently, there are 12 businesses in the JEDD.
- The total area of the JEDD is approximately 655 acres broken down into 7 main properties and 7 property owners.



Primary Benefits

- Regional Cooperation
 - Combined services.
 - Use of Municipal Charter Powers to regulate speed limits, provide business assistance, etc.
- Tax Sharing –
 - As part of the JEDD agreement, the JEDD implemented an income tax of 1.75% beginning January 1, 2006.
 - Income tax and property tax will be shared between Miami Township and the City of Dayton (50/50)
- Protection from Annexation



Member Businesses



- Fred J. Miller Inc**
- Wright Brothers Storage Inns**
- Legacy Ministries Int'l**
- Dayton Christian Schools**
- Southbrook Christian Church**
- Dayton Wright Brothers Airport**
- First Flight Aviation, Inc**
- Beavercreek Farms, Inc**
- Wright B Flyer, Inc**
- Connor Group**
- Humane Society of Greater Dayton**
- Cornerstone Research Group**



Miami Township • Dayton
Joint Economic Development District

Members

The Miami Township • Dayton JEDD Board of Directors

The JEDD is governed by a five-member Board:

- Chair – Gwen Eberly, Montgomery County
- Vice Chair – David Saleme, City of Dayton
- Treasurer - Clay McCord, Miami Township
- Keith Klein, City of Dayton
- Chris Snyder, Miami Township



2024 Projects

- The City Airport Administration and Township staff collaborated to define a pathway for development of Airport
- Township staff met with Dayton Christian Schools to discuss long term site planning and growth of the school
- First Flight Commerce Center Building #1 Ribbon Cutting
- Secured ED/GE grant awards for CRG and Accelevation
- Explored financing via All Ohio Future Fund
- Funded Dayton Christian School zone sign upgrades



2025 Plan

- Incentivize additional businesses within the JEDD
- Continue discussions between the Department of Aviation and the Township on a path to make property available for development adjacent to the Airport
- Work with partners to utilize the Airport to its fullest potential as an economic catalyst for the JEDD
- Evaluate the income tax rate and split for parity between JEDDs and to further economic development throughout the district



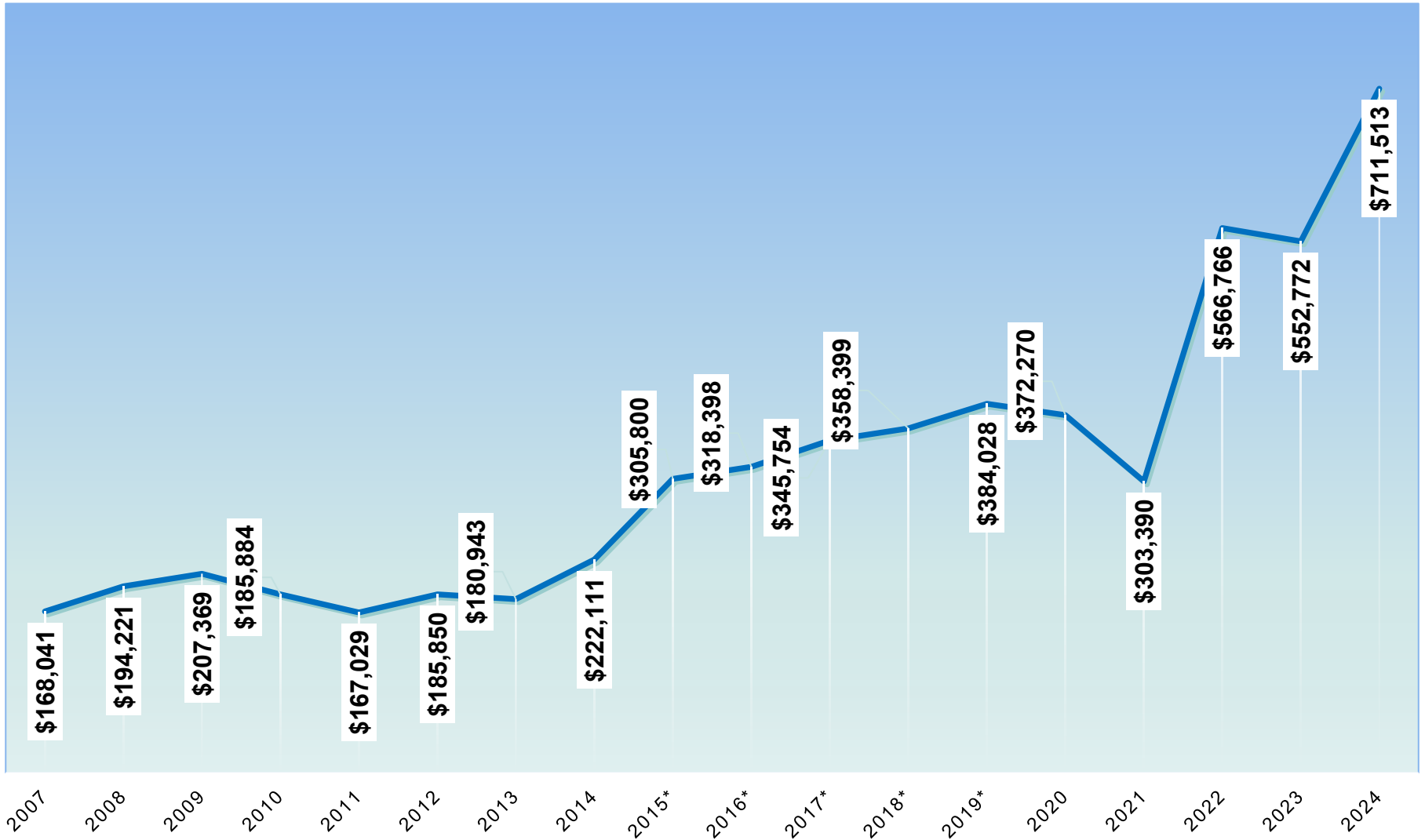
REVENUES	
Income Tax	\$ 711,513
Interest Income	45,665
Total Revenues:	\$ 757,178
EXPENDITURES	
Inter-Government Disbursement to Miami Township <i>(based on Prior Year collections)</i>	\$ 213,820
Inter-Government Disbursement to City of Dayton <i>(based on Prior Year collections)</i>	213,820
Liability Insurance	5,365
Legal Fees & Legal Notices	8,549
Audit/Banking Fees	5,063
Meetings & Office Supplies	-0-
Maintenance Activities (net of insurance reimbursements)	16
Total Expenditures:	\$ 446,633
Net Contribution: (Revenue less Expenditures)	\$ 310,546
January 1 - Fund Balance (actual)	\$ 1,398,565
December 31 - Fund Balance before Reserves (projected)	1,709,111
Reserves:	
CY+1 Inter Government Disbursement to Miami Township <i>(based on Current Year collections)</i>	266,817
CY+1 Inter Government Disbursement to City of Dayton <i>(based on Current Year collections)</i>	266,817
Economic Development Assistance & Activities	50,000
Long Term Maintenance (excludes interest income) <i>(based on Current Year collections)</i>	20,556
TOTAL RESERVES:	\$591,131
Unreserved Fund Balance	\$1,117,981



REVENUES	
Income Tax	\$ 623,650
Interest Income	48,000
Total Revenues:	\$ 671,650
EXPENDITURES	
2025 Intergovernmental Disbursement – Mandatory Payment to Miami Township	100,000
2025 Intergovernmental Disbursement = Discretionary to Dayton	150,000
Intergovernmental Disbursement – Mandatory to City of Dayton	100,000
Intergovernmental Disbursement – Discretionary to City of Dayton	150,000
Economic Development Assistance Payments	50,000
Economic Development Activities – Runway Fest	25,000
Liability Insurance	5,500
Legal Fees/Notices	5,000
Meetings/Office Supplies	800
Total Expenditures:	\$ 586,400
Net Contribution: (Revenue less Expenditures)	\$ 85,250
January 1 - Fund Balance (estimated)	\$ 1,709,111
December 31 – Fund Balance (estimated) - Before Reserves	1,794,631
RESERVES	
2026 Inter-Government Distribution to Miami Township	\$ 250,000
2026 Inter-Government Distribution to the City of Dayton	250,000
Economic Development Assistance & Activities	75,000
Long-Term Maintenance: excludes interest income	21,000
TOTAL RESERVES:	\$ 596,000
Projected Fund Balance – After Reserves	\$ 1,198,631



MT/Dayton JEDD Revenues



* Income tax receipts adjusted to show amounts in year collected versus received.