



AUSTIN CENTER JEDD BUSINESS ASSISTANCE PROGRAM

PROGRAM GUIDELINES

The Austin Center Joint Economic Development District (JEDD) was created to encourage investment and business growth to maintain a stable business corridor. Because small businesses have hurdles that may slow expansion plans, the JEDD Board has identified funds that can be used to directly assist businesses in the JEDD.

ELIGIBILITY REQUIREMENTS: All persons or entities applying for a Austin Center JEDD Business Assistance Program (BAP) grant must meet certain eligibility requirements for the application to be considered. These requirements are designed to ensure that funded projects contribute to positive outcomes for the JEDD.

For an applicant to be an eligible applicant, the person or entity must:

Be a member of the Austin Center JEDD for no less than six (6) months

Have no unpaid tax debts to Miami Township, the Austin Center JEDD Board, Montgomery County, or the federal government

Have no outstanding Zoning Resolution or Property Maintenance Code violations

If a corporate entity, demonstrate it is in good standing in the jurisdiction of its formation and is authorized to conduct business in Ohio

PROGRAM REGULATIONS:

- Applicants may receive a maximum award of 25% of total project costs, or \$25,000, whichever is less
- Applicants may apply for BAP funding once per calendar year, based on date of JEDD Board review
- No entity may receive multiple BAP awards during consecutive calendar years
- Grant awards are subject to fund availability
- Austin Center JEDD Board reserves the right to modify or terminate the program at any time

APPROVED USES: JEDD Business Assistance (BAP) funds can be used to improve a property or building that is located within the JEDD area. Funds can be used for activities such as, but not limited to:

- Building Construction
 - Building Expansion
 - Building Demolition
 - Physical Site and Façade Improvements
 - Equipment/Infrastructure Upgrades
 - Water Line Installation
 - Storm Sewer Installation
 - Sanitary Sewer Installation
 - Austin Center JEDD Branding*
- *These projects may be eligible for grant assistance in excess of the \$25,000/25% limitations on grant award amounts, when coupled with other eligible projects

TIMELINE FOR PROJECT COMPLETION: All projects must be under contract or commence construction no later than 6 months from the date on which the applicant formally accepts the Business Assistance Program grant. All projects must be completed within the project timeline detailed in the associated project application. Project timeline extensions may be granted for up to 12 months. Such extensions may only be granted by the Austin Center JEDD Board. If approved grant projects fail to meet these timeline requirements, the Austin Center JEDD Board reserves the right to rescind the grant award.

DISBURSEMENT OF GRANT AWARDS: Once a project has been approved, the applicant will sign an agreement drafted by the Austin Center JEDD Board which details the terms and conditions of the grant award. Grant awards will be disbursed as reimbursement payments to the applicant, following submission of invoices for approved project costs to the Austin Center JEDD Board.



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APPLICATION REVIEW: Applications to the Austin Center JEDD Business Assistance Program will be accepted at any time by the Miami Township Community Development Department. Applications must include a completed application form along with any supplemental information required, such as may be requested by the Community Development Department. Applications will be reviewed prior to the next scheduled meeting of the Austin Center JEDD Board. Completed applications must be received no later than ten (10) business days prior to the scheduled JEDD Board meeting to be considered, otherwise the application will be considered at the following JEDD Board meeting. All projects will be graded according to a publicly available Scoring Rubric. The Scoring Rubric functions as a guideline and the final scoring does not guarantee approval of a grant request. Scoring Rubric is available online at www.miamitownship.com

I have read and understand the requirements of the Austin Center JEDD Business Assistance Program:

Signature of Applicant

Date

Signature of Owner (If Different)

Date

Applications for this program are available from Miami Township and can also be downloaded from the Miami Township website:

www.miamitownship.com

Questions about the program? Contact Max McConnell at

mmcconnell@miamitownship.com