

# Austin Center Joint Economic Development District

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ANNUAL MEETING

DECEMBER 3, 2025



# Members

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- ❑ Vanessa Glotfelter (Chair) – Executive Director, MCTID
- ❑ Steve Naas (Vice Chair) – President, County Corp
- ❑ Chris Fine – City Manager, City of Miamisburg
- ❑ Jonathan Hudson – Finance Director, City of Springboro
- ❑ Alex Carlson – Community Development Director, Miami Township
- ❑ Jennifer Johns (Treasurer) – Finance Director, City of Miamisburg

# 2025 In Review

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- ❑ Formally adopted Business Assistance Program
- ❑ Marketing of economic opportunities
- ❑ Continued success of the interchange maintenance program
- ❑ Capital items – replaced entry sign letters, irrigation repairs
  - ❑ Additional \$18,000 approved to repair 3 irrigation system controllers
- ❑ Conducted a BusinessFirst! Business Walk event
- ❑ Appointed Vanessa Glotfelter as Board Chair

# 2026 Plans for the District

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- ❑ 1<sup>st</sup> class enhancement maintenance program
  - ❑ Landscape contract expires 2/25 to be rebid
- ❑ Assist member jurisdictions and economic development as needed
- ❑ Continue marketing
- ❑ Continue to address and plan for capital maintenance needs
  - ❑ Develop capital plan

# 5 Top Contributors

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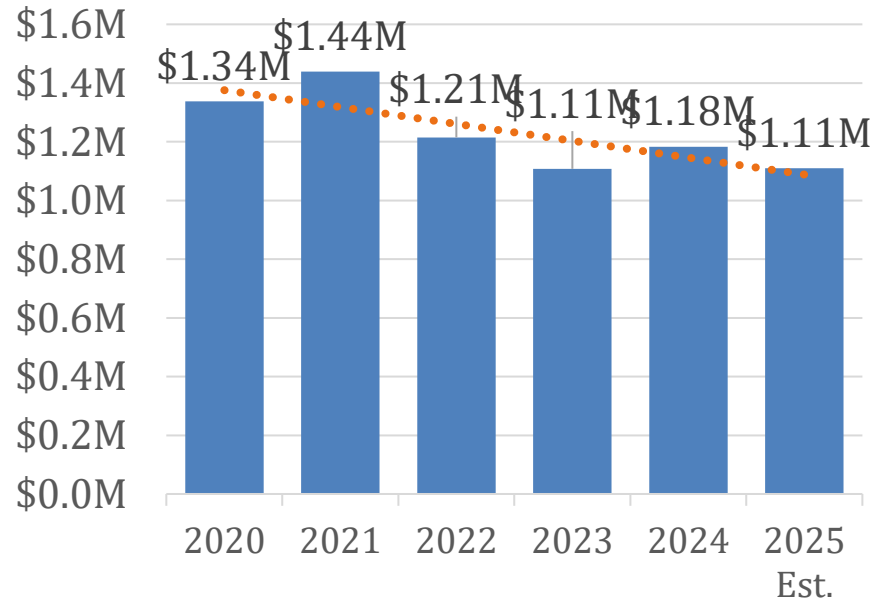


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## Income Tax Revenue



	ACTUAL	BUDGET	EST.	BUDGET
	2024	2025	2025	2026
<b>REVENUES</b>				
Income Tax	1,183,079	1,140,000	1,110,000	1,120,000
Hotel/Motel Tax	258,149	250,000	240,000	240,000
Reimbursements	0	0	9,755	0
Interest Income	63,165	50,000	55,000	45,000
<b>TOTAL RECEIPTS</b>	<b>\$1,504,393</b>	<b>\$1,440,000</b>	<b>\$1,414,755</b>	<b>\$1,405,000</b>
<b>EXPENDITURES</b>				
Operating Expenses	\$221,243	\$290,000	\$255,440	\$269,500
Capital Improvements	0	50,000	30,000	50,000
Economic Development	0	200,000	0	200,000
Min Distribution - Miami Twp.	171,498	171,498	171,498	171,498
Min Distribution - Miamisburg	66,801	66,801	66,801	66,801
Min Distribution - Springboro	61,701	61,701	61,701	61,701
<b>TOTAL BEFORE ADDT'L DISTRIB</b>	<b>\$521,243</b>	<b>\$840,000</b>	<b>\$585,440</b>	<b>\$819,500</b>
Addt'l Distribution - Miami Twp.	\$342,996	\$342,996	\$342,996	\$342,996
Addt'l Distribution - Miamisburg	\$133,602	\$133,602	\$133,602	\$133,602
Addt'l Distribution - Springboro	\$123,402	\$123,402	\$123,402	\$123,402
<b>TOTAL EXPENDITURES</b>	<b>\$1,121,243</b>	<b>\$1,440,000</b>	<b>\$1,185,440</b>	<b>\$1,419,500</b>
Net Change in Balance	\$383,150	\$0	\$229,315	(\$14,500)
Cash Balance January 1	\$1,556,194	\$1,939,344	\$1,939,344	\$2,168,659
Cash Balance December 31	<b>\$1,939,344</b>	<b>\$1,939,344</b>	<b>\$2,168,659</b>	<b>\$2,154,159</b>
<b>RESERVES</b>				
Current Res For LT Maint	5,915	5,700	5,550	5,600
Reserve For LT Maintenance	\$52,585	\$58,285	\$63,835	\$69,435
<b>AVAILABLE BALANCE DEC 31</b>	<b>\$1,886,759</b>	<b>\$1,881,059</b>	<b>\$2,104,824</b>	<b>\$2,084,724</b>

## 2026 BUDGET